
Vision

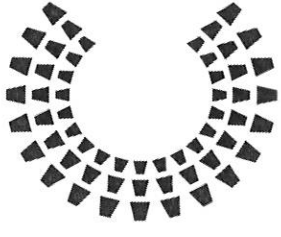
The MCCC is a principal resource and partner supporting a vibrant and sustainable arts, cultural, and heritage community in Manitoba. As an active and collaborative organization, we operate and provide state of the art facilities, supports, and services that enhance industry and audience experience.

Mission

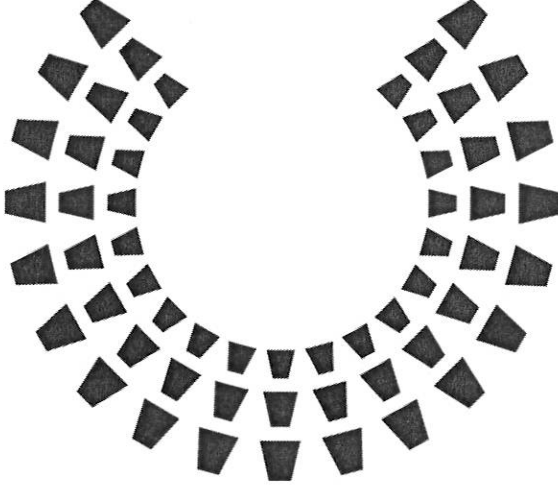
The MCCC is an effective and responsible steward of physical, human, financial and technological resources to advance arts, culture and heritage for the benefit of all Manitobans.

Values

- Respect—honoring the cultural diversity of our population
- Collaboration—working together for the benefit of all
- Integrity—being true to our commitments
- Accountability—accepting responsibility
- Transparency—doing business in an honest, visible and open manner
- Inclusiveness—communicating effectively to include all relevant parties
- Sustainability—minimizing environmental impact and being socially responsible
- Innovation—researching and analyzing new and creative ways of supporting our community



MANITOBA
CENTENNIAL CENTRE
CORPORATION



Fourth Quarter Report

2020-2021



Manitoba Centennial Centre Corporation

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January 1—March 31, 2021

Operational Highlights

The development of The Manitoba Centennial Centre commemorates two significant events: the 100 years of the confederation of Canada in 1967 and the Centennial of Manitoba in 1970. Planning for the Centennial Centre began in 1960 under then Premier, Duff Roblin. The Manitoba Centennial Corporation Act was passed on May 6, 1963. The Centennial Corporation was responsible for design, construction and development of the centre. The plan called for the construction of an arts district on a five acre site across from the new Civic Centre as a way to “commemorate Canada’s centenary and initiate a broad scheme of urban renewal in Winnipeg’s Point Douglas Area”. In time it would include a concert hall, museum, planetarium, theatre centre and parkade. In 1967 The Manitoba Centennial Centre Corporation Act was passed creating a new Crown Corporation with authority to operate and conclude outstanding transactions remaining after The Manitoba Centennial Corporation Act was dissolved on March 31, 1972.

The MCCC continues to support cultural and community events that reflect the diversity and interests of Manitobans. From January–March, 2021 the Winnipeg Symphony Orchestra held a number of livestream performances from its New Music Festival, Masterworks and Pops series. The Centennial Concert Hall was also rented for a video shoot by a local band and a Manitoba Chamber Orchestra recording. All Province of Manitoba Covid-19 guidelines were followed for the events.

10057434 Manitoba Inc./Eagle Vision vacated Manitoba Production Centre on January 11, 2021. The facility was vacant for the remainder of the period due to the Province’s code red restrictions affecting new film productions.

In January 2021, the Province of Manitoba, through the Minister for Sport, Culture and Heritage approved a \$1M supplemental increase to the annual operating grant. This one time increase reflected the projected deficit of the Corporation due to lost revenue from the closure of the Centennial Concert Hall and ancillary services.



Manitoba Centennial Centre Corporation Statement of Operations and Changes in Fund Balances (Unaudited)

For the 12 Months Ending March 31, 2021

	2021			2020	
	General Fund	Capital Fund	Internally Restricted Fund	Total YTD	Total YTD
Revenues					
Revenue from Operations	\$891,658	-	-	\$891,658	\$3,884,643
Deferred Contributions	-	66,587	-	66,587	97,161
Interest	-	-	265	265	1,847
Operating Grants	3,485,800	-	-	3,485,800	2,495,800
Total Revenue and Operating Grants	4,387,458	66,587	265	4,454,310	6,479,451
Expenses					
Salaries & Benefits	2,730,266	-	-	2,730,266	4,094,699
Supplies & Expenses	662,552	-	-	662,552	1,228,417
Depreciation	-	251,470	-	251,470	170,063
Utilities	679,905	-	-	679,905	905,924
Total Expenses	4,072,723	251,470	0	4,324,193	6,399,103
Excess (Deficiency)	314,735	(184,883)	265	130,117	80,348
Transfer re: Internally funded Capital Asset Additions	(8,397)	8,397	-	-	-
Fund Balance March 31, 2020	920,804	270,608	162,257	1,353,669	1,275,321
Fund Balance March 31, 2021	\$1,227,142	\$94,122	\$162,522	\$1,483,786	\$1,353,669

Manitoba Centennial Centre Corporation Statement of Financial Position (Unaudited)

As of March 31, 2021

	2021	2020
ASSETS		
Current Assets	\$2,526,572	\$2,556,189
Non-Current Assets	6,547,561	6,473,561
Capital Assets	321,981	565,054
TOTAL ASSETS	\$9,396,114	\$9,594,804
LIABILITIES AND FUND BALANCES		
Current Liabilities	\$1,070,646	\$1,458,264
Non-Current Liabilities	6,841,682	6,782,671
TOTAL LIABILITIES	\$7,912,328	\$8,241,135
Internally Restricted Funds	\$162,522	\$162,257
Invested in Capital Assets	94,122	270,608
Unrestricted Funds - General Fund	1,227,142	920,804
TOTAL FUND BALANCES	\$1,483,786	\$1,353,669
TOTAL LIABILITIES AND FUND BALANCES	\$9,396,114	\$9,594,804