

## Vision

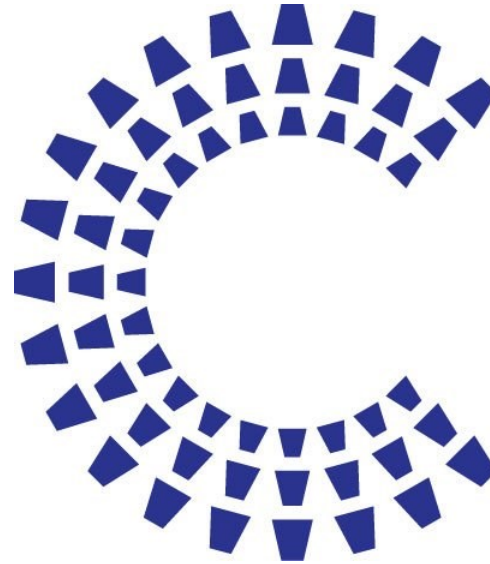
Manitoba Centennial Centre Corporation is a responsible steward of the Manitoba Centennial Centre for the Arts. Through effective asset management, MCCC will be a prominent supporter of the arts in Manitoba, leveraging its capabilities as a crown corporation.

## Mission

Manitoba Centennial Centre Corporation is responsible for supporting the arts industry by effectively administering, programming and maintaining the assets of the Manitoba Centennial Centre for the Arts.

## Values

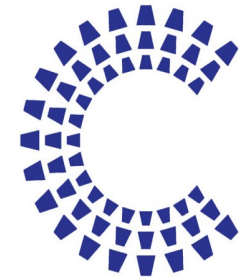
- Respect—honoring the cultural diversity of our population
- Collaboration—working together for the benefit of all
- Integrity—being true to our commitments
- Accountability—accepting responsibility
- Transparency—doing business in an honest, visible and open manner
- Inclusiveness—communicating effectively to include all relevant parties
- Sustainability—minimizing environmental impact and being socially responsible
- Innovation—researching and analyzing new and creative ways of supporting our community



## Manitoba Centennial Centre Corporation

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MANITOBA  
**CENTENNIAL CENTRE**  
CORPORATION

Third Quarter Report  
2023-2024



October 1–December 31, 2023

# Operational Highlights



The development of The Manitoba Centennial Centre commemorates two significant events: the 100 years of the confederation of Canada in 1967 and the Centennial of Manitoba in 1970. Planning for the Centennial Centre began in 1960 under then Premier, Duff Roblin. *The Manitoba Centennial Corporation Act* was passed on May 6, 1963. The Centennial Corporation was responsible for design, construction and development of the centre. The plan called for the construction of an arts district on a five acre site across from the new Civic Centre as a way to “commemorate Canada’s centenary and initiate a broad scheme of urban renewal in Winnipeg’s Point Douglas Area”. In time it would include a concert hall, museum, planetarium, theatre centre and parkade. In 1967 *The Manitoba Centennial Centre Corporation Act* was passed creating a new corporation with authority to operate and conclude outstanding transactions remaining after *The Manitoba Centennial Corporation Act* was dissolved on March 31, 1972.

The MCCC continues to support cultural and community events that reflect the diversity and interests of Manitobans. From October 1–December 31, 2023 the following events were held: Air Supply, Shaan, Music of the Night, seven performances of Jagged Little Pill, Winnipeg Youth Orchestra’s 100th Anniversary celebration, Dirty Dancing in Concert, Seven Oaks School Division In-Service, SPK Iskry, LRSD Choral Celebration, Loreena McKennit, Dog Man the Musical, Zack Tabudlo, The Much Music Experience, two performances of Elf in Concert and three performances of Bluey’s Big Play. The Winnipeg Symphony Orchestra held a number of performances from its different series. The Manitoba Opera held four performances of Li Keur. The Royal Winnipeg Ballet held eight performances of The Nutcracker. The lobby areas and Sound Bites were also rented by a number of private companies.

Baypen Syrup Co. Inc. rented the entire facility from October 1–November 14, 2023 and Christmas Pageant Canada Inc. rented a portion of the facility for part of December, 2023.

**Manitoba Centennial Centre Corporation**  
Statement of Operations and Changes in Fund Balances  
(Unaudited)  
For the 9 Months Ending December 31, 2023

|   | 2023                      |                        |                            |                           | 2022                      |
|---|---------------------------|------------------------|----------------------------|---------------------------|---------------------------|
|   | General Fund              | Capital Fund           | Internally Restricted Fund | Total YTD                 | Total YTD                 |
| <b>Revenues</b>                           |                           |                        |                            |                           |                           |
| Revenue from Operations                   | \$3,479,409               | -                      | -                          | \$3,479,409               | \$3,444,339               |
| Deferred Contributions                    | -                         | 15,497                 | -                          | 15,497                    | 23,263                    |
| Interest                                  | -                         | -                      | 4,083                      | 4,083                     | 1,844                     |
| Operating Grants                          | <u>1,897,399</u>          | <u>-</u>               | <u>-</u>                   | <u>1,897,399</u>          | <u>1,894,350</u>          |
| <b>Total Revenue and Operating Grants</b> | <b><u>5,376,808</u></b>   | <b><u>15,497</u></b>   | <b><u>4,083</u></b>        | <b><u>5,396,388</u></b>   | <b><u>5,363,796</u></b>   |
| <b>Expenses</b>                           |                           |                        |                            |                           |                           |
| Salaries & Benefits                       | 3,191,240                 | -                      | -                          | 3,191,240                 | 3,020,973                 |
| Supplies & Expenses                       | 1,090,985                 | -                      | -                          | 1,090,985                 | 1,283,982                 |
| Depreciation                              | -                         | 39,222                 | -                          | 39,222                    | 44,229                    |
| Utilities                                 | <u>641,561</u>            | <u>-</u>               | <u>-</u>                   | <u>641,561</u>            | <u>703,980</u>            |
| <b>Total Expenses</b>                     | <b><u>4,923,786</u></b>   | <b><u>39,222</u></b>   | <b><u>0</u></b>            | <b><u>4,963,008</u></b>   | <b><u>5,053,164</u></b>   |
| <b>Excess (Deficiency)</b>                | <b><u>453,022</u></b>     | <b><u>(23,725)</u></b> | <b><u>4,083</u></b>        | <b><u>433,380</u></b>     | <b><u>310,632</u></b>     |
| Fund Balance March 31, 2023               | <u>562,556</u>            | <u>75,315</u>          | <u>715,650</u>             | <u>1,353,521</u>          | <u>1,191,437</u>          |
| <b>Fund Balance December 31, 2023</b>     | <b><u>\$1,015,578</u></b> | <b><u>\$51,590</u></b> | <b><u>\$719,733</u></b>    | <b><u>\$1,786,901</u></b> | <b><u>\$1,502,069</u></b> |

**Manitoba Centennial Centre Corporation**  
Statement of Financial Position  
(Unaudited)  
As of December 31, 2023

|  | 2023                       | 2022                       |
|--|----------------------------|----------------------------|
| <b>ASSETS</b>                              |                            |                            |
| Current Assets                             | \$4,924,603                | \$3,744,058                |
| Non-Current Assets                         | 6,826,561                  | 6,667,561                  |
| Capital Assets                             | <u>711,281</u>             | <u>224,697</u>             |
| <b>TOTAL ASSETS</b>                        | <b><u>\$12,462,445</u></b> | <b><u>\$10,636,316</u></b> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                            |                            |
| Current Liabilities                        | \$3,348,187                | \$2,160,453                |
| Non-Current Liabilities                    | <u>7,327,357</u>           | <u>6,973,794</u>           |
| <b>TOTAL LIABILITIES</b>                   | <b><u>\$10,675,544</u></b> | <b><u>\$9,134,247</u></b>  |
| Internally Restricted Funds                | \$719,733                  | \$714,464                  |
| Invested in Capital Assets                 | 51,590                     | 31,591                     |
| Unrestricted Funds - General Fund          | <u>1,015,578</u>           | <u>756,014</u>             |
| <b>TOTAL FUND BALANCES</b>                 | <b><u>\$1,786,901</u></b>  | <b><u>\$1,502,069</u></b>  |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b><u>\$12,462,445</u></b> | <b><u>\$10,636,316</u></b> |